

SmartStream Awarded Outstanding Project in Post-Trade Processing



By Editors, Regulation Asia 

Published on 16th November 2018

SmartStream Technologies has been awarded Outstanding Project in **Post-Trade Processing** in the inaugural **Regulation Asia Awards for Excellence 2018** at a ceremony in Singapore on 13 November 2018.

Traditionally, corporate actions processing at financial institutions has been manual and complex, with thousands of events being communicated daily via different channels. Missed or improperly handled corporate action events not only impact a financial institution's bottom line; they can impair client service levels and present audit and reputational risks.

SmartStream, with its TLM Corporate Actions OnDemand platform, delivers a standardised and automated approach to timely and accurate event processing across the complete lifecycle, enabling firms to mitigate risks associated with corporate actions, refine operational processes and deal with incoming tax and regulatory changes.

Judges were particularly impressed with SmartStream's implementation of their TLM OnDemand service for a major Japanese securities firm in Hong Kong, a complex SaaS project that automated the collection and scrubbing of corporate actions event data to create a single rationalised event master. This 'golden record' information was used to also enable the end-to-end automation of front, middle and back office operations relating to corporate actions, including real-time position management, elections management, and stock and cash bookings to downstream systems.

The Hong Kong implementation led to the parent entity in Japan using TLM Corporate Actions to service its trading books and desks in Tokyo. As such, a judging panel made up of subject-matter experts and the Regulation Asia editorial team decided to recognise SmartStream for excellence in the project and for achieving a best practice standard for processes around the complete corporate actions management lifecycle.

About the Regulation Asia Awards for Excellence 2018

The inaugural Regulation Asia Awards for Excellence recognises technology companies, legal and consulting firms, and exchanges that have shaped the regulatory landscape in Asia Pacific, as well as outstanding technology projects both in mature and emerging markets by large tech firms and innovative startups that help meet the requirements of a specific regulatory change infrastructure.

For a full list of award winners, visit www.regulationasia.com/awards.

About Regulation Asia

Regulation Asia is the leading source for actionable regulatory intelligence for Asia Pacific markets. Since 2013, our audience and subscription base have grown to include regulatory bodies, exchanges, banks, asset managers and service providers, allowing us to play a key role in the regulatory agenda. Visit www.regulationasia.com or connect via [LinkedIn](#) or [Twitter](#).

For more information, please contact:

Charmaine Athaide
Director, Programme Coordinator
Regulation Asia
+65 9023 4274
charmaine@regulationasia.com