

Sydney

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Sibos: Coronation adopts SmartStream corporate actions solution

Coronation Fund Manager, an independent fund manager in South Africa, has gone live with SmartStream Technologies TLM Corporate Actions OnDemand solution.

The solution automates the complete corporate actions lifecycle.

Coronation has adopted the solution to process mandatory and voluntary events, including proxy voting for its domestic and international markets.

Llewellyn Smith, COO at Coronation states: "We continue to make investments in our business, specifically in technology that enhances our clients' service experience, and which allows us to achieve greater operational efficiencies."

"Through SmartStream's tailored solution, we achieve automation of our corporate actions operational processes. Given that this project ran in parallel with a number of strategic initiatives, its successful implementation was essential."

Adam Cottingham, product manager at SmartStream, added: "Working in partnership with Coronation has made this project a success. The team adopted our Model Client Configuration to accelerate delivery and achieve a rapid return on investment for the business. It's great that Coronation has become the first TLM Corporate Actions client in South Africa."