



Erste IT unit to implement SmartStream Corona

SmartStream Technologies, the Transaction Lifecycle Management (TLM®) specialist, today announced that s IT Solutions Austria, the Austrian IT service provider for Erste Group, one of the largest financial services providers in Central and Eastern Europe – has decided to implement SmartStream’s hybrid.corona to reduce operational costs.

The new service will be deployed with minimal investment, time and effort. The solution does not require users to move away from their existing mainframe technology. Instead, it combines the high availability and security of an existing mainframe environment with the cost-efficiency of a virtualized Linux for z Systems.

Christian Schiebl, Executive Vice President, Corona Business Unit, SmartStream, says: “There is often hesitation in making changes to existing IT infrastructures, as it is often viewed as risky, or a threat to service levels. The hybrid.corona offering allows quick and risk-free implementations. s IT Solutions Austria is clearly strategic in its thinking when it comes to cost savings and further improving its IT environment, for the betterment of customer service - we at SmartStream believe all financial institutions should have these aims on their agenda.”

The potential for savings with hybrid.corona is considerable. Business case analysis carried out on behalf of strategic customers indicated that, depending on the individual organisation’s mainframe contracts, the solution reduces user traffic related costs by as much as 40-60 per cent.