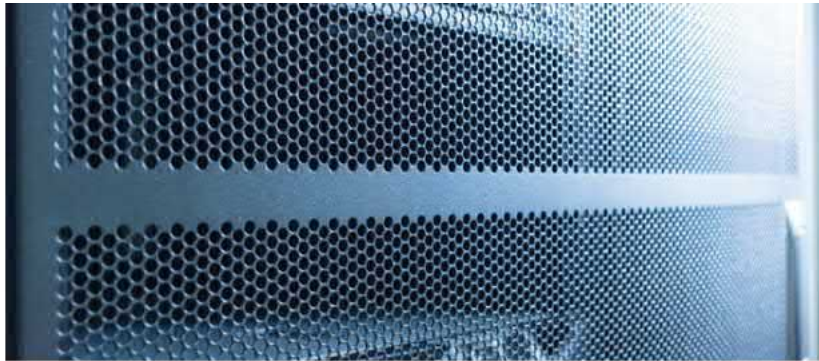


SmartStream's Corona implemented by Bank Mendes Gan

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SmartStream Technologies has announced that Bank Mendes Gans, which is part of the ING Group, has implemented SmartStream's Corona Cash and Liquidity solution. They will go live in the last quarter of 2016.

The move comes in order to continue to meet regulatory requirements, such as BCBS 248 for intraday reporting, for managing 500,000 transactions per month.

Bank Mendes Gans will have access to intraday liquidity with an overview of all bank transactions, while at the same time complying with regulation and auditing requirements. On top of this, the bank has a large number of correspondents, and the system will allow the bank to monitor all transactions, providing detailed information on performance.

Christian Schiebl, Executive Vice President, Corona Business Unit, SmartStream, says: "Bank Mendes Gans remains state of the art in terms of meeting the regulatory measures. We are delighted with this implementation, as not only does the bank have very high STP rate, of at least 95%, it only took five days to implement the IT. The Business Team at Bank Mendes Gans is now focussing on the special reporting requirements. As a team we look forward to working together on many projects in the future".

Speaking about the implementation, Edzer Dirksen, Manager Client Services, Executive Vice President, Bank Mendes Gans, stated: "SmartStream's Corona Cash and Liquidity solution for intraday reporting enhances the visibility of cash positions with our correspondents and in multiple currencies. We will be able to manage our risk on an intraday liquidity basis which enables us to react faster and with more flexibility."